

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,214.95	-27.15	-0.12%
BSE Sensex	73,983.18	64.42	0.09%
GIFT Nifty*	23,060.00	-80.50	-0.35%
Dow Jones	49,918.80	-953.33	-1.87%
S&P 500	7,266.99	-119.66	-1.62%
NASDAQ	25,169.50	-509.32	-1.98%
FTSE 100	10,254.80	27.48	0.27%
CAC 40	8,161.83	-41.60	-0.51%
DAX	24,195.31	-237.75	-0.97%
Shanghai*	3,973.28	-19.95	-0.50%
Nikkei 225*	63,633.10	-546.15	-0.85%
Hang Seng*	24,034.00	-373.97	-1.53%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	91.80	1.77	1.97%
Oil (Brent)	94.65	1.55	1.66%
Gold	4,112.00	-21.30	-0.52%
Silver	64.01	-0.73	-1.13%
Copper	13,369.35	-346.50	-2.53%
Cotton	0.72	0.00	0.63%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.09%
USD/INR	95.32	-0.04	-0.04%
GBP/INR	127.64	-0.02	-0.01%
EUR/INR	110.14	-0.10	-0.09%
DX Index	99.93	-0.07	0.00%

VIX	Value	Change (Pts)	Change (%)
India	15.63	0.06	0.39%
S&P 500	22.22	2.35	11.83%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.91	0.000
US 10-Year Yield	4.55	0.008

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 27 points lower at 23,215 on Wednesday.

Clean Max Enviro Energy Solutions

The company partnered with Meta Platforms on ~900 MW renewable energy capacity in India, including development and operation of 837 MW solar and wind projects across Rajasthan and Karnataka.

DOMS Industries

The company agreed to acquire the Reynolds India writing instruments business assets, including brands/IP, manufacturing assets, contracts and employees, for US\$3.7 million (excluding inventory).

Hyundai Motor India

The company said production disruption from supplier Mobis India's fire incident remains primarily limited to Chennai Plant 1, with lost production expected to be largely recovered next quarter and retail sales impact not expected.

Marine Electricals

The company received orders worth ~₹44.22 crore from Garden Reach Shipbuilders, Udupi Cochin Shipyard, and Material Organisation Vizag for electrical turnkey package, switchboards and electrical equipment, and integrated bridge system, respectively.

REC

The company received Presidential approval for its proposed merger into PFC, following approval conveyed by the Ministry of Power.

Reliance Industries

The company partnered with Meta to develop a 168 MW built-to-suit data centre in Jamnagar, Gujarat, within 2 years, with Meta leasing capacity for global AI and infrastructure needs.

Sagar Cements

The company's subsidiary SCMPL commissioned 0.5 MTPA cement grinding capacity in Madhya Pradesh, increasing subsidiary capacity to 1.5 MTPA and group capacity to 11 MTPA.

Time Technoplast

The company executed a share purchase agreement to acquire 76% stake in Systoverse, an HDPE pipes and sprinkler systems manufacturer, with total planned investment of ~₹25 crore, including capacity expansion and plant upgrades.

Zee Entertainment Enterprises

The company's board approved a minimum ₹2,300 crore fund raise in one or more tranches to support strategic and business initiatives.

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